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PRESS RELEASE

FUEL PRICE ADJUSTMENTS

Botswana Energy Regulatory Authority (BERA) announces adjustments of fuel pump prices for petrol, diesel, aviation fuel and illuminating paraffin as approved by the Minister. The prices will be adjusted as follows:

1. Retail pump price of unleaded petrol 93 increases by 34 thebe per litre;
2. Retail pump price of unleaded petrol 95 increases by 32 thebe per litre;
3. Retail pump price of diesel 500ppm increases by 11 thebe per litre;
4. Retail pump price of diesel 50ppm increases by 8 thebe per litre;
5. Retail pump price of illuminating paraffin decreases by 9 thebe per litre;
6. Retail pump price of Jet A1 decreases by 72 thebe per litre;

The above adjustments take effect from 00:01hrs Saturday 19th September 2020.

These price adjustments are necessitated by the following:
Brent crude oil averaged US\$45.02 per barrel in August 2020 compared to US\$43.22 per barrel in July 2020. Average prices rose by US\$1.8 per barrel or 4.16% between July 2020 and August 2020. The increase was largely been driven by re-opening of most economies and anticipation of stimulus measures in world economies.



As a result of improving international oil prices, regulated retail prices have now become lower than actual cost of products. On the other hand, Jet A1 has been over recovering in the previous months, hence its price reduction.

The Regulator will continue to closely monitor the prices of petroleum products in both regional and international markets and make price adjustments as necessary.

For further information please contact us at 5330392 email; info@bera.co.bw

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