

12<sup>th</sup> June, 2020

## PRESS RELEASE

## FUEL PRICES ADJUSTMENT

Botswana Energy Regulatory Authority announces adjustments of fuel pump prices for petrol, diesel and illuminating paraffin as approved by the Minister. The prices will be adjusted as follows:

- 1. Retail pump price of unleaded petrol 93 will decrease by 159 thebe per litre;
- 2. Retail pump price of unleaded petrol 95 will decrease by 163 thebe per litre;
- 3. Retail pump price of diesel 500ppm will decrease by 141 thebe per litre;
- 4. Retail pump price of diesel 50ppm will decrease by 140 thebe per litre; and
- 5. Retail pump price of illuminating paraffin will decrease by 188 thebe per litre.

## The above adjustments take effect from 00:01hrs Saturday 13<sup>th</sup> June 2020.

The decrease in retail prices is necessitated by the high over recoveries (actual cost of petroleum product less than the regulated pump price) recorded since the previous fuel price adjustment of April, 2020. While international oil prices have started recovering as a result of easing of lockdowns globally, the cumulative slate over recoveries have been high. Therefore, there is need to manage these unit rates and align retail pump prices to the region.



The Regulator will continue to closely monitor the prices of petroleum products in both regional and international markets and make price adjustments as necessary.

For further information please contact us at 5330392 email; <u>info@bera.co.bw</u> R.N. Seretse Chief Executive Officer





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